

# Infrastructure Revolving Fund

Loans to political subdivisions, the Garrison Diversion Conservancy District, and Lake Agassiz water authority for infrastructure projects.

December 2024

113

Number of Loans

\$20.47M

Cash Available\*

\$13.00M

Pending Commitments

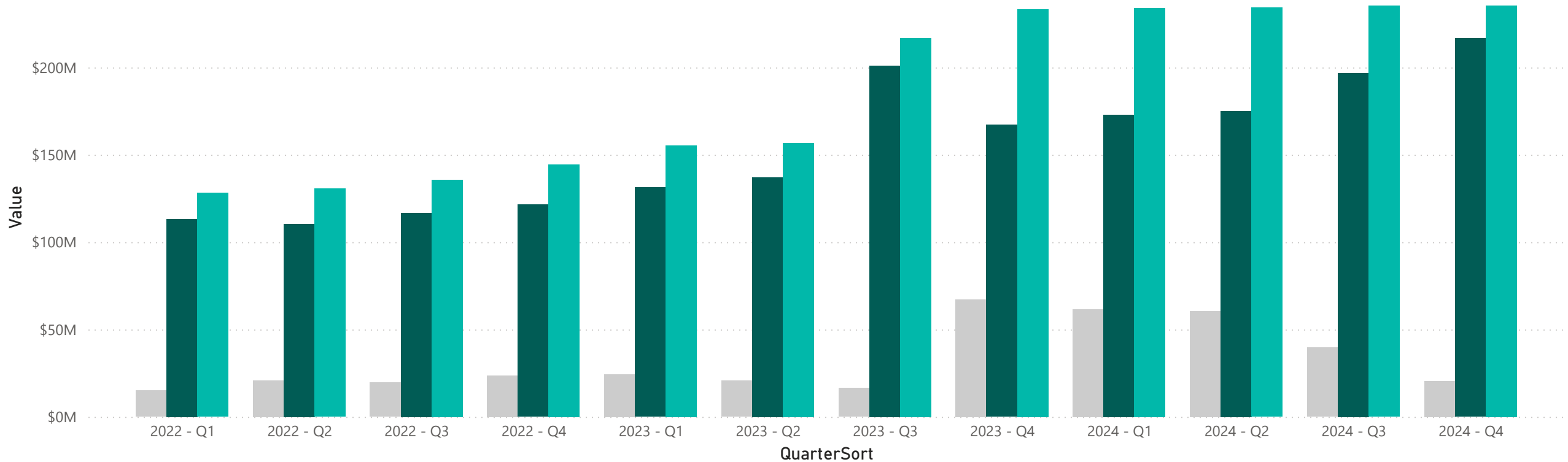
\$216.66M

Loan Principal Outstanding

\$235.49M

Total Assets

Group ● Cash Available ● Loan Principal Outstanding ● Total Assets



Max Amount: \$20,000,000 Interest Rate: Max 2% Max Term: 30 years NDCC 6-09-49

\*Cash available does not reflect any pending commitments.

# Infrastructure Loan Fund

December 2024

<b>Name</b>	<b>City</b>	<b>State</b>	<b>Original Note Date</b>	<b>Principal Balance</b>
CITY OF GRAND FORKS	GRAND FORKS	ND	6/21/2016	\$2,032,075.62
CITY OF MILNOR	MILNOR	ND	9/1/2016	\$811,965.31
CITY OF HAZEN	HAZEN	ND	8/1/2016	\$344,594.96
CITY OF WAHPETON	WAHPETON	ND	10/14/2016	\$300,575.12
CITY OF WAHPETON	WAHPETON	ND	6/1/2021	\$122,196.36
CITY OF WAHPETON	WAHPETON	ND	2/1/2023	\$1,297,818.20
CITY OF WAHPETON	WAHPETON	ND	7/5/2023	\$964,536.32
CITY OF GRAND FORKS	GRAND FORKS	ND	10/10/2016	\$3,915,968.18
CITY OF GRAND FORKS	GRAND FORKS	ND	10/10/2016	\$5,539,147.94
CITY OF JAMESTOWN	JAMESTOWN	ND	6/15/2017	\$1,905,347.63
CITY OF JAMESTOWN	JAMESTOWN	ND	6/15/2017	\$2,272,515.55
CITY OF MAPLETON	MAPLETON	ND	5/10/2017	\$2,326,237.39
CITY OF MAPLETON	MAPLETON	ND	5/5/2021	\$2,226,999.69
CITY OF MAPLETON	MAPLETON	ND	8/1/2023	\$509,388.58
CITY OF MAPLETON	MAPLETON	ND	8/1/2023	\$456,020.35

# Infrastructure Loan Fund

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CITY OF MAPLETON	MAPLETON	ND	10/12/2023	\$1,549,085.44
CITY OF HUNTER	HUNTER	ND	5/15/2017	\$516,627.89
CITY OF CASSELTON	CASSELTON	ND	6/15/2017	\$476,205.05
CITY OF CASSELTON	CASSELTON	ND	10/22/2019	\$455,685.10
CITY OF CASSELTON	CASSELTON	ND	1/15/2021	\$602,102.13
CITY OF CASSELTON	CASSELTON	ND	9/15/2023	\$5,233,522.59
CITY OF CASSELTON	CASSELTON	ND	9/15/2023	\$1,810,857.80
CITY OF KINDRED	KINDRED	ND	6/15/2017	\$876,356.23
CITY OF KINDRED	KINDRED	ND	4/15/2020	\$1,076,306.55
CITY OF KINDRED	KINDRED	ND	6/20/2024	\$595,331.46
CITY OF KINDRED	KINDRED	ND	6/20/2024	\$3,331,032.33
CITY OF REILES ACRES	REILES ACRES	ND	5/15/2017	\$1,366,271.99
CITY OF REILES ACRES	REILES ACRES	ND	5/1/2023	\$4,113,392.85
CITY OF DEVILS LAKE	DEVILS LAKE	ND	12/1/2017	\$937,312.92
CITY OF DEVILS LAKE	DEVILS LAKE	ND	12/1/2017	\$465,003.83

# Infrastructure Loan Fund

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CITY OF DEVILS LAKE	DEVILS LAKE	ND	7/1/2019	\$547,970.81
CITY OF DEVILS LAKE	DEVILS LAKE	ND	7/1/2019	\$802,937.65
CITY OF UPHAM	UPHAM	ND	8/10/2017	\$149,842.92
CITY OF BEACH	BEACH	ND	8/1/2017	\$1,079,443.84
CITY OF PARK RIVER	PARK RIVER	ND	9/1/2017	\$429,041.32
CITY OF PARK RIVER	PARK RIVER	ND	8/19/2020	\$494,563.21
CITY OF PARK RIVER	PARK RIVER	ND	8/22/2024	\$299,000.00
CITY OF HANKINSON	HANKINSON	ND	9/15/2017	\$764,754.54
CITY OF COLFAX	COLFAX	ND	9/25/2017	\$1,137,849.18
CITY OF COLFAX	COLFAX	ND	11/1/2023	\$1,073,514.61
CITY OF LISBON	LISBON	ND	2/15/2018	\$2,618,318.89
WILLIAMS COUNTY	WILLISTON	ND	12/1/2017	\$1,406,332.14
WILLIAMS COUNTY	WILLISTON	ND	12/1/2017	\$191,598.06
CITY OF GRANVILLE	GRANVILLE	ND	10/11/2017	\$165,329.67
CITY OF FESSENDEN	FESSENDEN	ND	10/17/2017	\$81,956.85

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CITY OF GLEN ULLIN	GLEN ULLIN	ND	10/17/2017	\$873,688.73
CITY OF GLEN ULLIN	GLEN ULLIN	ND	5/1/2023	\$315,599.32
CITY OF HAZEN	HAZEN	ND	12/21/2017	\$5,194,344.72
CITY OF MANDAN	MANDAN	ND	10/1/2020	\$2,327,911.12
CITY OF MANDAN	MANDAN	ND	10/19/2021	\$679,159.25
CITY OF MANDAN	MANDAN	ND	1/17/2023	\$343,447.04
CITY OF MANDAN	MANDAN	ND	1/17/2023	\$3,226,442.24
CITY OF MANDAN	MANDAN	ND	1/17/2023	\$1,259,174.70
CITY OF MANDAN	MANDAN	ND	1/17/2023	\$229,482.08
CITY OF MANDAN	MANDAN	ND	9/1/2023	\$488,444.02
CITY OF MANDAN	MANDAN	ND	9/1/2023	\$1,280,459.06
CITY OF MANDAN	MANDAN	ND	9/1/2023	\$3,829,131.00
CITY OF LIDGERWOOD	LIDGERWOOD	ND	7/10/2018	\$1,463,361.62
CITY OF NEW SALEM	NEW SALEM	ND	5/15/2019	\$710,365.06
CITY OF NEW SALEM	NEW SALEM	ND	5/1/2020	\$268,549.47

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CITY OF NEW SALEM	NEW SALEM	ND	5/17/2021	\$683,528.31
CITY OF MANVEL	MANVEL	ND	7/10/2019	\$586,710.05
CITY OF BEULAH	BEULAH	ND	12/10/2019	\$58,355.21
CITY OF EDGELEY	EDGELEY	ND	5/13/2020	\$1,180,569.34
CITY OF NEW ENGLAND	NEW ENGLAND	ND	4/15/2020	\$2,641,303.54
CITY OF BUXTON	BUXTON	ND	7/1/2020	\$477,417.19
CITY OF ASHLEY	ASHLEY	ND	1/20/2021	\$1,759,641.11
CITY OF LINTON	LINTON	ND	3/1/2021	\$949,867.49
CITY OF ST JOHN	ST JOHN	ND	2/22/2021	\$243,287.51
CITY OF HOPE	HOPE	ND	6/23/2021	\$830,897.04
CITY OF ENDERLIN	ENDERLIN	ND	5/12/2021	\$1,927,419.16
WALSH COUNTY	GRAFTON	ND	9/15/2021	\$209,103.07
CITY OF VALLEY CITY	VALLEY CITY	ND	11/1/2021	\$445,125.90
CITY OF VALLEY CITY	VALLEY CITY	ND	4/21/2022	\$379,343.15
CITY OF VALLEY CITY	VALLEY CITY	ND	11/1/2024	\$300,000.00

# Infrastructure Loan Fund

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HILLSBORO MUNICIPAL AIRPORT	HILLSBORO	ND	11/1/2021	\$272,123.78
CITY OF BISMARCK	BISMARCK	ND	11/24/2021	\$22,109,339.96
CITY OF GRAFTON	GRAFTON	ND	1/5/2022	\$765,602.26
CITY OF GRAFTON	GRAFTON	ND	7/1/2022	\$1,139,903.44
CITY OF GRAFTON	GRAFTON	ND	6/22/2023	\$2,552,965.04
CITY OF GRAFTON	GRAFTON	ND	8/1/2024	\$2,083,112.72
CITY OF ORISKA	ORISKA	ND	4/15/2022	\$114,614.63
CITY OF GILBY	GILBY	ND	6/15/2022	\$181,448.58
DAVENPORT RURAL FIRE	KINDRED	ND	6/15/2022	\$64,338.36
CITY OF STANLEY	STANLEY	ND	7/1/2022	\$1,237,532.75
CITY OF FOREST RIVER	FOREST RIVER	ND	10/13/2022	\$31,064.64
CITY OF HARWOOD	HARWOOD	ND	11/10/2022	\$1,933,290.92
CITY OF MOTT	MOTT	ND	4/5/2023	\$3,763,775.76
CITY OF ELGIN	ELGIN	ND	5/1/2023	\$360,312.85
CITY OF WASHBURN	WASHBURN	ND	4/27/2023	\$1,735,794.55
CITY OF FAIRMOUNT	FAIRMOUNT	ND	5/18/2023	\$794,829.82

# Infrastructure Loan Fund

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STARK AND BILLINGS SCD	DICKINSON	ND	5/1/2023	\$317,705.15
CITY OF MINNEWAUKAN	MINNEWAUKAN	ND	5/23/2023	\$450,737.84
GRAND FORKS COUNTY	GRAND FORKS	ND	7/6/2023	\$953,698.91
GRAND FORKS COUNTY	GRAND FORKS	ND	9/1/2023	\$5,306,126.11
WESTERN AREA WATER SUPPLY AUTH	WILLISTON	ND	8/1/2023	\$40,490,095.24
FARGO MUNICIPAL AIRPORT AUTHOR	FARGO	ND	3/15/2024	\$17,906,602.56
WASHBURN MUNICIPAL AIRPORT	WASHBURN	ND	9/12/2023	\$68,994.78
WALLE TOWNSHIP	THOMPSON	ND	10/3/2023	\$379,956.42
FARGO PARK DISTRICT	FARGO	ND	11/1/2023	\$2,800,000.00
CITY OF BOWBELLS	BOWBELLS	ND	11/1/2023	\$86,403.86
STANLEY MUNICIPAL AIRPORT AUTH	STANLEY	ND	11/1/2023	\$235,924.81
MANDAN AIRPORT AUTHORITY	MANDAN	ND	4/1/2024	\$1,048,952.04
NELSON COUNTY WRD	Lakota	ND	5/1/2024	\$87,000.00
CITY OF OAKES	OAKES	ND	5/15/2024	\$2,953,244.90
CITY OF LANGDON	LANGDON	ND	5/15/2024	\$5,077,724.02
MINOT PARK DISTRICT	MINOT	ND	6/5/2024	\$1,452,403.49



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JAMESTOWN PARKS AND RECREATION	JAMESTOWN	ND	6/5/2024	\$995,164.29
HORACE PARK DISTRICT	HORACE	ND	9/12/2024	\$825,000.00
CITY OF ABERCROMBIE	ABERCROMBIE	ND	9/10/2024	\$214,917.58
DAZEY RURAL FIRE PROTECTION DI	DAZEY	ND	10/1/2024	\$20,628.00
GRAFTON MUNICIPAL AIRPORT AUTH	GRAFTON	ND	11/1/2024	\$274,726.37
WEST FARGO PARK DISTRICT	WEST FARGO	ND	11/1/2024	\$740,000.00
<b>Total</b>			<b># Loans: 113</b>	<b>\$216,661,118.98</b>

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