



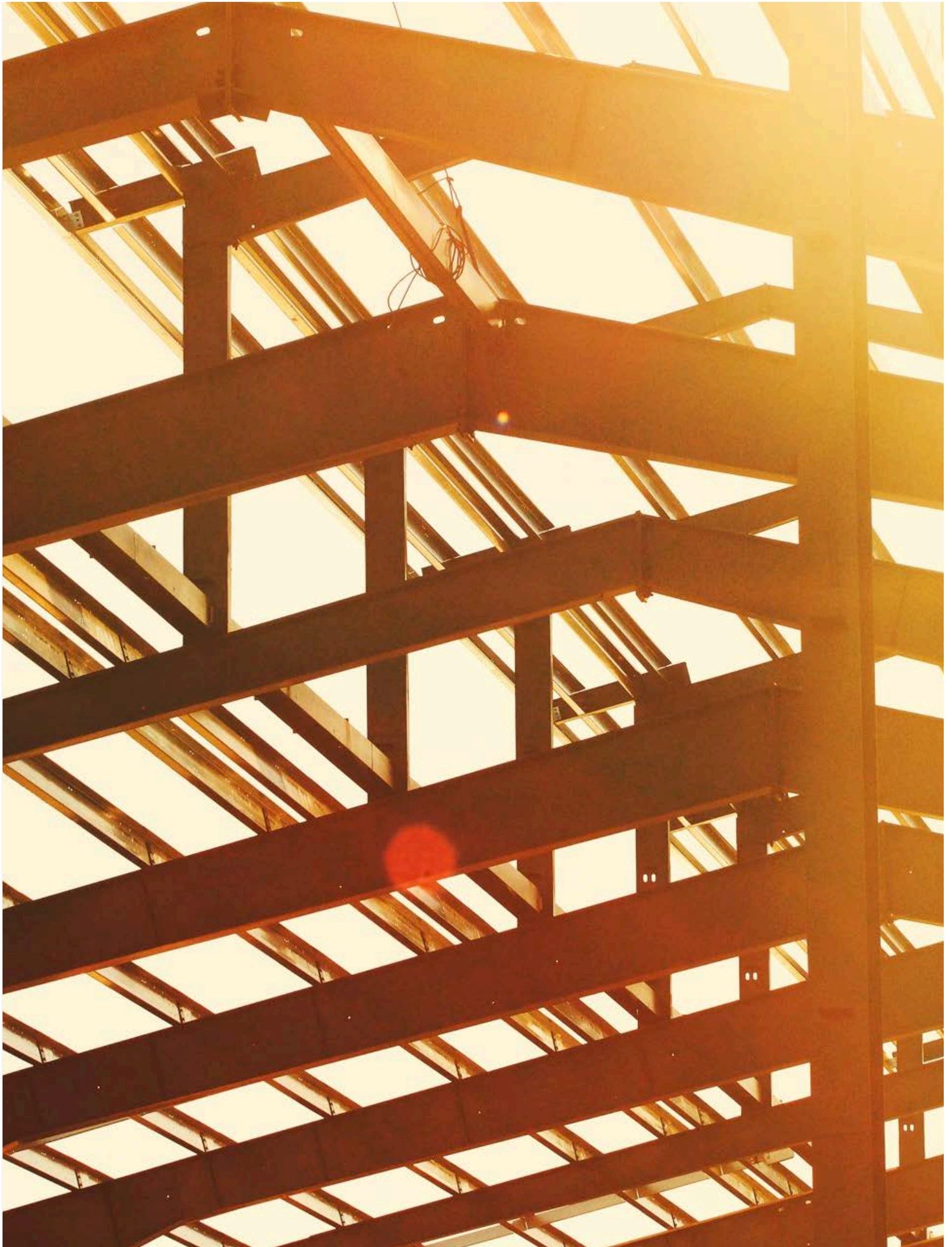
BND Community Impact Report

Q3 | 2024

Bank of North Dakota









Don Morgan, President/CEO BND

Meet Don Morgan

Don Morgan was appointed as the 15th president and chief executive officer of Bank of North Dakota in July 2024. He shares his thoughts about joining the Bank in this video.

Don Morgan, BND President/CEO Introductio...



ESG Study is well received

In response to external market and political pressures, BND was tasked by the 2023 Legislative Assembly with assessing complex trends and policies affecting the state's businesses and industries.

This effort culminated in the creation of STAND—Sustain, Transform, and Authenticate North Dakota—a cross-sector initiative developed in partnership with elected officials, private industry, and state agencies and associations. STAND serves as a platform for sharing authentic stories of sustainability, innovation, and transformation, with a focus on energy, agriculture, conservation and carbon management.

Since the STAND report was presented to the interim Energy Development and Transmission Committee in July, it has sparked meaningful discussions across various industries and government officials both within North Dakota and on the national level. The report has been widely praised for its scope and cross-functional approach, offering a comprehensive framework for realistic and impactful economic advancements. The feedback has highlighted the initiative's potential to drive meaningful progress in key sectors, positioning North Dakota as a forward-thinking leader in sustainability and economic transformation.

For updates and insights, visit stand.nd.gov where stories from those driving North Dakota's future will be featured.

Kayla Ver Helst honored with Sodbuster Award



Kayla Ver Helst, Sustainability Officer at BND

Kayla Ver Helst has led the STAND effort and was recently honored with the Governor's Sodbuster Award for Excellence in Growth Mindset. She was recognized for demonstrating exceptional leadership and coordination skills for spearheading the groundbreaking ESG study, ensuring that diverse perspectives and expertise in a complicated field were integrated into the study.

Her nominator stated, “Kayla’s efforts culminated in a unified vision for the future, shaping conceptual plans and goals that reflect both present capabilities and future aspirations. Her dedication and strategic approach have significantly advanced the state’s ESG objectives and a set a strong foundation for ongoing progress.”

Congratulations Kayla!

Loan Portfolio

2024/Q3

This chart demonstrates the impact of Bank of North Dakota Loans in North Dakota in 2024/Q3.



Loans by County: Year-to-date thru September 30, 2024

Counties	Agriculture Commitment/Loans	Commercial Commitment/Loans	Legislative-Directed Commitment/Loans			
Adams	\$400,000.00	1	\$104,000.00	1	\$0.00	0
Barnes	\$5,816,495.50	16	\$900,000.00	1	\$127,500.00	1
Benson	\$305,500.00	3	\$511,444.22	3	\$38,250.00	1
Billings	\$0.00	0	\$0.00	0	\$0.00	0
Bottineau	\$3,716,270.00	4	\$3,232,000.00	3	\$0.00	0
Bowman	\$7,450,000.00	2	\$80,000.00	2	\$0.00	0
Burke	\$0.00	0	\$0.00	0	\$0.00	0
Burleigh	\$0.00	0	\$242,115,282.24	29	\$1,062,750.00	6
Cass	\$3,719,829.88	16	\$325,595,560.64	127	\$75,510,750.00	20
Cavalier	\$3,894,500.00	8	\$1,500,000.00	1	\$20,131,250.00	2
Dickey	\$896,125.00	13	\$1,375,500.00	5	\$5,149,425.00	2
Divide	\$5,861,560.31	5	\$1,523,174.06	4	\$17,000.00	1
Dunn	\$37,500.00	1	\$1,497,050.05	3	\$0.00	0
Eddy	\$2,177,550.31	3	\$1,097,659.39	6	\$0.00	0
Emmons	\$7,652,943.50	11	\$0.00	0	\$21,250.00	1
Foster	\$6,197,080.87	14	\$272,357.50	2	\$78,200.00	1
Golden Valley	\$0.00	0	\$0.00	0	\$0.00	0
Grand Forks	\$23,251,399.76	9	\$228,703,190.46	25	\$788,250.00	2
Grant	\$0.00	0	\$1,000,000.00	2	\$0.00	0
Griggs	\$3,130,164.50	10	\$191,250.00	1	\$0.00	0
Hettinger	\$2,781,250.00	4	\$605,000.00	3	\$0.00	0
Kidder	\$2,099,176.30	11	\$622,875.00	1	\$0.00	0
LaMoure	\$4,601,700.00	17	\$170,000.00	2	\$0.00	0
Logan	\$7,348,229.53	15	\$175,348.63	2	\$0.00	0
McHenry	\$5,465,700.25	5	\$187,000.00	3	\$0.00	0
McIntosh	\$23,091,266.20	9	\$67,500.00	1	\$42,500.00	1
McKenzie	\$0.00	0	\$81,789,600.34	13	\$2,000,000.00	2
McLean	\$757,600.00	3	\$658,863.00	6	\$0.00	0
Mercer	\$2,000,000.00	1	\$26,234,750.00	4	\$0.00	0
Morton	\$77,500.00	2	\$4,546,803.00	8	\$1,080,000.00	1
Mountrail	\$2,377,500.00	2	\$1,631,012.50	3	\$0.00	0
Nelson	\$0.00	0	\$1,341,250.00	5	\$182,200.00	2
Oliver	\$0.00	0	\$0.00	0	\$0.00	0
Pembina	\$5,736,500.00	11	\$12,578,726.04	7	\$0.00	0
Pierce	\$0.00	0	\$780,000.00	1	\$0.00	0
Ramsey	\$1,436,500.00	2	\$14,150,000.00	8	\$0.00	0
Ransom	\$744,512.50	12	\$131,427.00	2	\$0.00	0
Renville	\$2,293,316.00	4	\$0.00	0	\$0.00	0
Richland	\$2,219,026.79	18	\$5,224,528.74	10	\$388,450.00	3
Rolette	\$0.00	0	\$500,000.00	1	\$0.00	0
Sargent	\$3,346,750.00	18	\$5,765,356.50	1	\$0.00	0
Sheridan	\$3,301,000.00	5	\$0.00	0	\$0.00	0
Sioux	\$75,000.00	1	\$0.00	0	\$0.00	0
Slope	\$5,760,000.00	4	\$0.00	0	\$0.00	0
Stark	\$135,000.00	1	\$44,272,513.29	27	\$15,059,500.00	2
Steele	\$643,160.00	2	\$0.00	0	\$0.00	0
Stutsman	\$11,137,381.80	27	\$22,951,629.50	15	\$6,000,000.00	2
Towner	\$2,795,761.67	5	\$1,033,000.25	2	\$0.00	0
Trails	\$1,895,512.00	7	\$1,277,500.00	4	\$0.00	0
Walsh	\$3,504,172.00	12	\$7,176,117.39	10	\$4,399,000.00	2
Ward	\$1,972,775.84	4	\$44,865,194.54	20	\$10,256,000.00	4
Wells	\$14,661,765.54	12	\$172,812.50	2	\$0.00	0
Williams	\$0.00	0	\$18,895,611.61	26	\$9,309,900.75	4
Total	\$186,764,976.05	330	\$1,107,502,888.39	402	\$151,642,175.75	60

